ALTRAD

UK Carbon Reduction Plan

Committed to achieving Net Zero carbon emissions by **2040**

ALTRAD
A Sustainable Business

Our Decarbonisation Policy

Altrad recognises the urgent need to address the human driven causes of climate change to ensure a sustainable future for generations to come. We are committed to achieving net zero carbon emissions across our internal activities by 2040, or sooner where possible. We will also deliver services that support our clients in meeting their own net zero ambitions, and we will actively influence and encourage our suppliers to adopt net zero commitments.

To achieve this, we will set stretched yet achievable targets, identifying emissions and energy reduction opportunities through a regularly updated Energy and Carbon Management Plan.

All carbon emissions will be quantifiable wherever possible and independently verified through internationally recognised bodies. We will report carbon performance regularly and communicate progress to our people and all interested parties.

Altrad will ensure that the necessary resources, training, and information are available to support accurate data collection, transparent reporting, and continual improvement in carbon performance.

Progress against this commitment will be reviewed at regular intervals by the Altrad Board to ensure accountability, momentum, and sustained action.

John Walsh
CEO UK, Ireland, Nordics & Poland

Our Greenhouse Gas Data

Altrad recognises its responsibility to address the human drivers of climate change and is committed to achieving net zero emissions across Scope 1 and 2 by 2040 or sooner. We will continue to support our clients on their own decarbonisation journeys by delivering low and zero carbon solutions, improving operational efficiencies, and developing innovative technologies.

We are equally committed to reducing Scope 3 emissions by influencing and partnering with our supply chain, promoting responsible procurement, and encouraging lower carbon travel choices through viable alternatives to company vehicle use.

Baseline and Current Scope 1, 2 and 3 Emissions

In 2023, Altrad reset its carbon emissions baseline as Altrad Babcock and Trad Scaffolding were brought into the organisation. This baseline was independently verified to ISO 14064, "Quantification and Reporting of Greenhouse Gases", with total Scope 1 and 2 carbon emissions confirmed as 7714 TCO_2eq. Scope 3 emissions were also included as part of the ISO14064 verification.

There have subsequently been two annual independent assessment processes for scope 1, 2 and 3 emissions and these, along with the initial baseline year are shown in the table below.

The emissions declared in this report have been calculated in accordance with the Greenhouse Gas Protocol, using UK Government conversion factors. This report covers the following entities of Altrad UK Ltd: Altrad Services, Altrad Support Services, Altrad Babcock and Trad UK Scaffolding.

	TCO_2eq		
	2022-23	**2023-24**	**2024-25**
Scope 1	6377	5737	5282
Scope 2	1337	971	639
Scope 3	39613*	76250	54425

* Baseline Scope 3 emissions - Supply Chain. The 2022-23 figures were incomplete due to a lack of available supply chain data, different finance invoicing platforms and the use of purchase order raised amounts rather than actual spend. This has since been corrected in 2023-24. A breakdown of Scope 3 emissions is shown later in this report.

Emissions Reduction Target

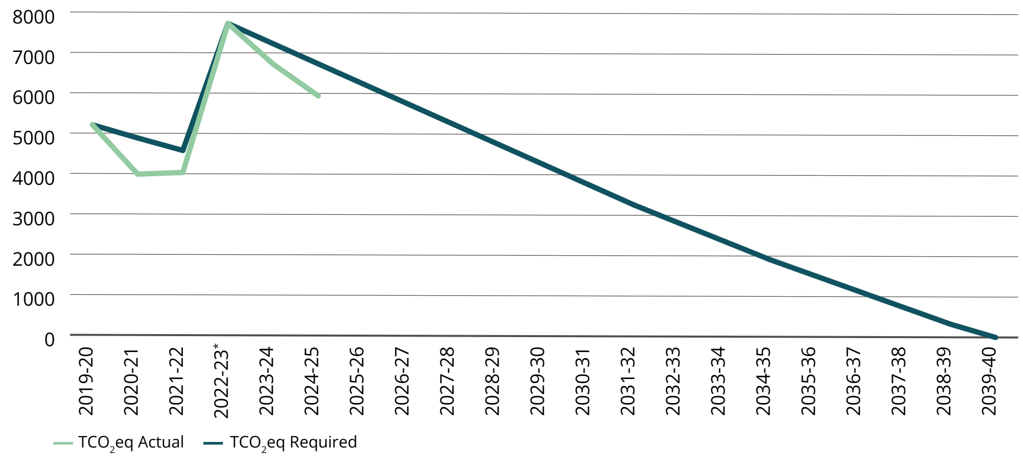
In order to meet its 2040 Net Zero goal Altrad must reduce its carbon emissions by an average of:

- 500 TCO_2eq per year until 2032, then
- 450 TCO_2eq per year until 2035, then
- 400 TCO_2eq per year until 2039, then
- 273 TCO_2eq in final year – or sooner

Altrad is pleased to confirm that its Scope 1 and 2 carbon emissions were confirmed as 5,921 TCO_2eq in 2024-25 meaning a reduction of 787 TCO_2eq compared to the previous year, surpassing the 500 TCO_2eq target required. Total Scope 1 and 2 emissions have reduced by 1,793 TCO_2eq since the initial baseline was established.

The graph below outlines these annual reduction requirements and actual reduction achieved.

Altrad UK - Required vs Actual Emissions



The above figures are all location based.

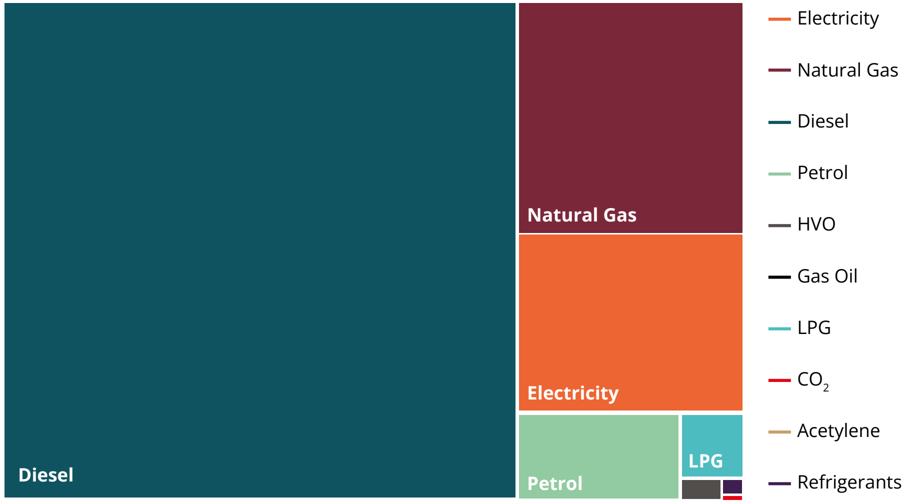
Our Greenhouse Gas Data continued

Scope 1 and 2 Emissions

Altrad's Scope 1 and 2 carbon emissions are made up of various energy sources. In 2025 these were made up of:

- Diesel – 69.7%
- Electricity – 10.8%
- Natural Gas – 14.1%
- Petrol – 3.9%
- Others – Less than 2%

Energy Types



Diesel

A decrease of over 440 TCO_2eq was achieved in total carbon emissions from diesel use in the year, and by over 890 TCO_2eq since the initial baseline. Altrad diesel use comes primarily from fuel card usage for company vehicles and through the use of diesel directly at site.

The reduction was achieved by the following measures:
Telematics, improved logistics, and the introduction of more efficient vehicles have all helped reduce diesel-related carbon emissions. However, the main driver of this reduction has been the ongoing transition to Hydrotreated Vegetable Oil (HVO), a significantly lower-carbon alternative to diesel. Although HVO is more expensive per litre, Altrad remains committed to further expanding its HVO infrastructure.

Electricity and Natural Gas

Over 310 TCO_2eq in reduced carbon emissions was achieved from electricity and natural gas use in the last year, with a total reduction of 850 TCO_2eq since the initial baseline. Electricity and natural gas is used across Altrad's facilities with the majority of it used at the larger Renfrew and Tipton sites.

The reduction was achieved by the following measures:
Facility rationalisation at Renfrew and Grangemouth along with a major upgrade to LED lighting across many facilities, improved heating settings and upgraded building management systems helped reduce carbon emissions across the facility portfolio.

Scope 3 Emissions

A full account of Scope 3 carbon emissions has been calculated for the period and is compared against the previous year and baseline Scope 3 emissions. The categories measured are verified to ISO 14064 and follow Green House Gases (GHG) protocol requirements and are as follows:

	TCO_2eq		
Indirect GHG Emissions (Scope 3) By Category	**2022-23**	**2023-24**	**2024-25**
Accommodation	456.1	307.0	367.418
Business Travel	1703.4	1214.7	1117.396
Employee Commuting	17041.2	16394.9	16585.03
Transport and Distribution	5921.2	3806.7	68.095
Waste Disposal	11.5	7.5	2.044
Tele-Working (WFH)	247.3	248.4	246.69
Fuel and Energy Related Activities	1805.9	1687.4	1550.86
Supply Chain	12425.6	52583.3	34487.61
Total Indirect GHG Emissions	**39612.3**	**76250.1**	**54425.143**

Scope 3 carbon emissions reduced in the last year, across most areas but primarily in supply chain emissions. Emissions in this area vary significantly, depending on project scope and material category spend in order to meet project requirements. Reduced carbon emissions in the supply chain is a key focus for Altrad's procurement team in 2026 and beyond.

Other reasons for reduced Scope 3 emissions include implementation of waste reduction and zero waste to landfill actions across Altrad's facilities and increased use of lower emissions business travel options.

Our Carbon Reduction Initiatives to Date

The following energy and carbon reduction actions have been completed or implemented since 2012.

2012

- Independent verification to ISO 14064 "Quantification and Reporting of Greenhouse Gases" at Altrad Babcock
- Tipton Weld School upgraded with energy efficient equipment, lighting, sensors and waste reduction

2013

- Altrad Babcock logistics operation re-planned, reducing articulated vehicle requirements from four to three
- Fuel efficient driving course for delivery drivers

2014

- Trial of LED lighting at Renfrew facility
- New energy efficient printer system installed, saving energy and paper

2015

- Vehicle tracking systems installed in Altrad Babcock company vehicles, reducing fuel use
- Updated travel policy
- Installation of "Skype" links
- Upgrade of external lighting at Tipton and Renfrew

2016

- Upgrade to LED for all high level lighting in Tipton stores and workshops
- Upgrade of Crawley Building Management System (BMS)

2017

- Upgrade to LED lighting in all high use areas at Crawley
- Upgrade of Renfrew Building Management System (BMS)

2018

- Mothball of Renfrew Combustion Test facility
- Upgrade of compressor system at Renfrew

Our Carbon Reduction Initiatives to Date continued

2019

- ISO 50001 certification at Altrad Services
- “Energy Superheroes” campaign
- Zero waste to landfill implemented where local infrastructure allowed

2020

- Pandemic measures – meant earlier than planned trial of working from home, proving successful
- Pandemic measures – severely limited travel
- Removal of all single use plastic items
- Zero waste to landfill at 80% of Altrad Babcock office locations

2021

- Altrad Services Planet Mark PAS2060 verification
- PC/laptop upgrades to more energy efficient models
- Cloud based storage system trialled to replace energy intensive server rooms
- Initial supplier engagement on Scope 3 emissions

2022

- Widening of Scope 3 quantification, including supplier assessment on Scope 3 emissions
- Extensive tree planting at Altrad York Linings
- Zero waste to landfill at all Altrad Babcock office locations
- Installation EV charging stations at Renfrew, Grangemouth and Pembroke
- All electricity supplies from renewable sources where existing contracts allow

2023

- Facility rationalisation at Deeside
- Development of green fleet strategy with target of reducing carbon emissions from fleet vehicles by 40% by 2026
- Hybrid working rolled out, began with one day per week then two days per week by year end
- Trial of HVO at three facilities
- Reset of energy and carbon baseline to take account of company transformation
- Option of electric vehicle in salary sacrifice scheme
- Renewed vigour to carbon reduction plan after successfully exceeding previous target – message from CEO and 2040 Net Zero by 2040 target set

2024

- Facility rationalisation at Renfrew and Grangemouth
- Upgrade of Renfrew T&E building (ventilation, lighting) to improve energy efficiency
- ISO 50001 certification for Altrad UK Ltd
- ISO 14064 verification for Altrad UK Ltd
- Installation of EV charging at Warrington, Goldthorpe and Cloister Way
- Telematic installation and driver behaviour training rolled out
- Vehicle utilisation analysis
- Expansion of alternative HVO fuel

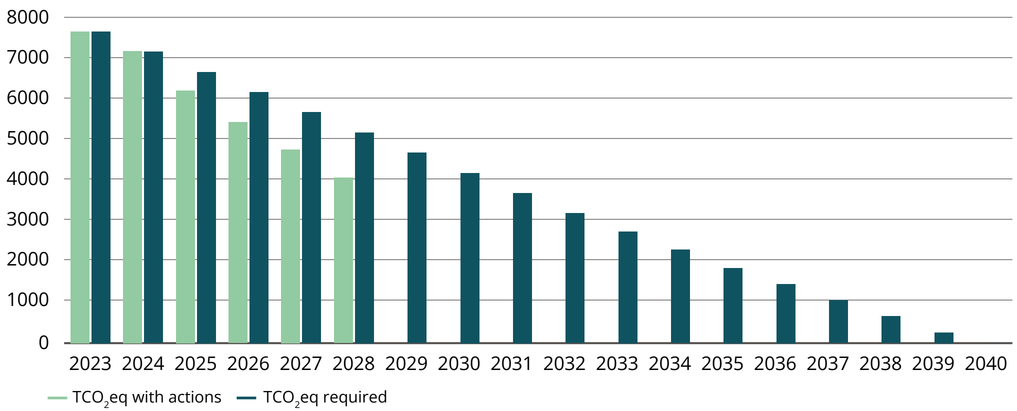
2025

- At least 50% of total electricity use from renewable sources at Altrad facilities
- Zero waste to landfill at all office locations
- HVO tanks at six locations
- 400 additional telematics
- Facility rationalisation - Grangemouth
- 12 locations equipped with EV charging
- LED lighting at Ellesmere Port (Workshop)

Our Planned Carbon Reduction Initiatives

The Altrad Net Zero Working Group, made up of department heads from the areas of greatest carbon emission, meets regularly in order to identify and progress specific carbon emission reduction actions. Current planned reduction initiatives mean that carbon emissions are forecast to continue reducing over the coming years, keeping Altrad on track to meet our net zero by 2040 ambition.

Required Reduction vs Planned Actions



Medium term targets are as follows:

2026

- Supplier engagement, making carbon emissions a driver in the selection process
- Procurement set up supply chain steering group
- HVO tanks at three further locations
- Proportion of vans replaced with lower emission alternatives
- 5% reduction in vans through greater visibility
- 12% fuel reduction due to telematics in cab training
- Facility rationalisation at 2 locations

2027

- Upgrades to HGV fleet
- Job need car changed to EV/hybrid
- Replace diesel tanks with HVO at targeted customer sites
- EV Pool Car
- Installation and trial of solar array, air source heat pump and battery storage at Selby
- Installation of solar array at Pembroke

2028 onwards

- Installation of EV charging at remaining office locations
- Trial of alternative heat sources at least one other facility (e.g. air source heat pump)
- All company vehicles to be electric/hybrid
- Replace diesel tanks with HVO at a further targeted customer sites
- Investigation and trial of alternatives to propane
- Continual assessment, research and development of alternative zero emissions technologies
- Carbon offset is not planned but will be used where alternative technologies or energies do not exist for specific specialist activities

Declaration

This carbon reduction plan has been completed in accordance with PPN06/21 and associated guidance and reporting standard for carbon reduction plans.

Emissions have been reported and recorded in accordance with the published reporting standard for carbon reduction plans and the GHG reporting protocol corporate standard and uses the appropriate government emission conversion factors for greenhouse gas company reporting. All scope 1 and 2 carbon emissions have been reported in accordance with SECR requirements and additionally by compliance with ISO14064 and ISO50001 both of which are independently verified by NQA. Scope 3 emissions have been reported in accordance with the published reporting standard for carbon reduction plans, corporate value chain (Scope 3) standard and in compliance with ISO14064 which is independently verified by NQA.

This carbon reduction plan has been reviewed and agreed by the Board of Directors and signed by the Altrad CEO.

Signed:

John Walsh
CEO UK, Ireland, Nordics & Poland

June 2026

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